

FY 25 Merit Scholarship Expenditure Update

Projection Update

Scholarship Program	Projected Expenditures	Fall & Spring		Remaining Balance	Percentage
		YTD Expenditures			
LIFE	215,633,883	(205,033,260)		10,600,623	95.08%
Palmetto Fellows	60,633,859	(57,363,346)		3,270,513	94.61%
HOPE	12,846,719	(10,794,224)		2,052,495	84.02%
Total	289,114,461	(273,190,830)		15,923,631	94.49%

Lottery Cash Update

Scholarship Program	FY 25		YTD Expenditures	Remaining Balance	Percentage
	Beginning Cash Balance	FY 25 Appropriations			
LIFE	9,600,897	210,341,233	(208,711,293)	11,230,837	94.89%
Palmetto Fellows	1,523,748	63,259,863	(58,509,157)	6,274,454	90.31%
HOPE	1,593,585	12,113,310	(10,797,024)	2,909,871	78.77%
Total	12,718,230	285,714,406	(278,017,474)	20,415,162	93.16%