CFA Meeting May 1, 2025 Agenda Item: 4.A

	А	ВС	D	F	G	Н	I	J	К	L	М
1	SC Commission on Higher Education - Quarterly Budget Information Report, FY 2024-25										
2						FY 2024-25 Bud	geted		Expended	Through	
3									3/31/2025	Target	
4										75%	
			Expended in	Salary &					Amount		
5	Source	Activity	FY 2023-24	Fringe	Operating	Flow-Through	Scholarships	Total Budgeted	Expended	% Expended	Balance
		ting and Programs									
	State	CHE General Administration	4,449,265	3,681,562	483,520			4,165,082			668,531
_	Revenue	CHE General Administration	144,663	216,000	27,500			243,500		1	160,860
	EIA	CHE General Administration	125,000		225,000			225,000	125,000		100,000
10		CHE General Administration (Carryover) ¹	225,000					0	0	0.0%	0
	State	CHE General Administration (Carryover) ¹	2,963,117					0	0	0.0%	0
12	Lottery	Lottery Administration	101,489					0	0	0.0%	0
13	Lottery	Lottery Administration (Carryover) ¹	-					0	0	0.0%	0
	State	Licensing	56,486	47,972				47,972	41,652	86.8%	6,320
15	Revenue	Licensing	227,284	270,000	60,000			330,000	250,545	75.9%	79,455
16	Revenue	Licensing (Carryover) ¹	819,873					0	0	0.0%	0
	State	Education & Economic Development Act (EEDA)	1,041,200	600,000	580,576			1,180,576	836,101	70.8%	344,475
	State	ASCEND 60x30	536,437	600,000	150,000			750,000	419,723	56.0%	330,277
20	State	Data Migration	825,220		89,780			89,780	0	0.0%	89,780
	State	Data Migration (Carryover) ¹	89,780					0	0	0.0%	0
22		Centers of Excellence (through SCDE to CHE per Proviso 1A.47)	692,357			1,543,271		1,543,271	522,744	33.9%	1,020,527
23	EIA	Centers of Excellence (Administrative Support)	45,630	38,000	47,660			85,660	34,962	40.8%	50,698
24	EIA	Centers of Excellence (Carryover) ¹	1,314,637					0	0	0.0%	0
25	Lottery	Comm IT Security & Tech Upgrades	14,779		6,925			6,925	5,318	76.8%	1,607
26	Lottery	Comm IT Security & Tech Upgrades (Carryover) ¹	6,925					0	0	0.0%	0
28	Federal	State Approving Agency (Veterans Education & Training)	360,627	327,550	118,500			446,050	319,354	71.6%	126,696
	Federal	ESSER	876,519	65,000	25,000	1,146,000		1,236,000	1,224,036	99.0%	11,964
	State	AmeriCorps (Funding returned to GF)	237,046					0	0	0.0%	0
	Federal	AmeriCorps	2,273					0	0	0.0%	0
	State	GEAR UP (Funding returned to GF)	177,201					0	0	0.0%	0
	Revenue	National College Attainment Network	-		21,565			21,565	0	0.0%	21,565
	Revenue	ECMC			6,633			6,633	6,633		
	Revenue	ІТНАКА	92,423		68,140	,		227,577	195,048		32,529
41		Subtotal	15,425,231	5,846,084	1,910,799	2,848,708	0	10,605,591	7,560,308	71.3%	3,045,283

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	А	ВС	D	F	G	Н	I	J	К	L	М
1	SC Commiss	sion on Higher Education - Quarterly Budget Information Report, FY 202	24-25								
2						FY 2024-25 Bud		Expended			
3									3/31/2025	Target	
4										75%	
			Expended in	Salary &					Amount		
5	Source	Activity	FY 2023-24	Fringe	Operating	Flow-Through	Scholarships	Total Budgeted	Expended	% Expended	Balance
42	0	ncies and Entities									
43	State	State Electronic Library (PASCAL) - CHE Operating Support	20,560	18,900	200			19,100	19,867	104.0%	(767)
45	State	State Electronic Library (PASCAL)	143,729			145,189		145,189	0	0.0%	145,189
46	Revenue	State Electronic Library (PASCAL)	4,226,276		36,200	4,463,800		4,500,000	3,766,042	83.7%	733,958
47	Lottery	State Electronic Library (PASCAL)	1,919,007			1,700,000		1,700,000	1,236,686	72.7%	463,314
48	Revenue	State Electronic Library (PASCAL) (Carryover)	1,520,908					0	0	0.0%	0
49	Lottery	State Electronic Library (PASCAL) (Carryover) ¹	1,955,609					0	0	0.0%	0
50	Trust	SmartState Administration (CHE Support) ²	90,485		51,362			51,362	47,003	91.5%	4,359
53	Trust	SmartState Administration (CHE Support) (Carryover) ¹	51,362						0	0.0%	0
54	State	Greenville Technical College	594,390			594,390		594,390	0	0.0%	594,390
55	State	Univ. Center of Greenville - Operations	1,969,899			1,969,899		1,969,899	1,477,424	75.0%	492,475
59	State	Academic Endowment	134,329			186,855		186,855	100,229	53.6%	86,626
60	State	EPSCoR	161,314			161,314		161,314	120,986	75.0%	40,329
61	State	Performance Funding (Distributed per Proviso 11.6)	1,397,520					1,397,520	0	0.0%	1,397,520
62	State	EPSCoR	1,118,016			1,118,016		1,118,016	838,512	75.0%	279,504
63	State	SC State University	279,504			279,504		279,504	0	0.0%	279,504
64	State	African American Loan Program (Distributed per Proviso 11.2)	120,560					119,300	0	0.0%	119,300
	State	SC State University	89,184			119,300		119,300	0	0.0%	119,300
	State	Benedict College (Funding Returned to GF)	31,376					0	0	0.0%	0
	State	Battelle Alliance	24,000,000			16,000,000		16,000,000	16,000,000	100.0%	0
68	State	Battelle Alliance (Carryover) ¹	16,000,000					0	0	0.0%	0
69	State	American College of the Building Arts	500,000					0	0	0.0%	0
	State	Clinton College Work Program				363,000		363,000	363,000	100.0%	0
	State	Coker University Jim Lemke Endowment				150,000		150,000	0	0.0%	150,000
72		University Industry Demonstration Partnership				300,000		300,000	300,000	100.0%	0
73	State Lottery	Furman University - Riley Institute 2-Yr & 4-Yr Public Institutions Lottery Technology	8,000,000			400,000 8,000,000		400,000 8,000,000	400,000 8,000,000	100.0% 100.0%	0
	Lottery	Higher Education Excellence Enhancement Program (HEEEP)	10,500,000			9,000,000		9,000,000	9,000,000	100.0%	0
78		HEEP (Carryover) ¹				9,000,000		9,000,000	3,000,000		0
78	Lottery Lottery	Institutes of Innovation	45,091 450,366	477,568	285,200			762,768	375,138	0.0% 49.2%	387,630
80			,	477,508	263,200			/02,/08	373,138	49.2%	387,030
80	Lottery	Institutes of Innovation (Carryover) ¹	832,744 5,000,000			6,000,000		6,000,000	4,396,704	0.0%	1,603,296
-	Lottery	Nursing Initiative	, ,			0,000,000		0,000,000			1,003,296
82	Lottery	Nursing Initiative (Carryover) ¹	10,000,000						0	0.0%	0
83	Lottery	Coker University Jim Lemke Endowment	150,000					0	0	0.0%	0
84 85	Lottery Lottery	Voorhees University Rebranding Efforts Morris College Partnership with US Military	100,000 450,000					0	0	0.0%	0
86		Teacher Recruitment (to CHE through SCDE & Distributed per Proviso 1	,					0	0	0.0%	0
87		CERRA	a.10) 3,904,045			3,904,045		3,904,045	1,952,022	50.0%	1,952,023
88		Minority Teacher Program - SC State	339,482			339,482		339,482	1,952,022	0.0%	339,482
89		Subtotal	94.577.676	496.468	372.962	,	0		48,393,613	86.3%	7,670,611
09		Subtotal	34,377,070	450,400	512,902	33,134,794	0	50,004,224	40,333,013	00.5%	7,070,011

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	А	ВСС	D	F	G	Н	I	J	K	L	М
1	SC Commis	sion on Higher Education - Quarterly Budget Information Report, FY 202	24-25								
2						FY 2024-25 Bud	Expended	Through			
3									3/31/2025	Target	
4										75%	
			Expended in	Salary &					Amount		
5 90	Source	Activity	FY 2023-24	Fringe	Operating	Flow-Through	Scholarships	Total Budgeted	Expended	% Expended	Balance
-		orted Student Scholarship and Grant Programs	6 002 540				6 704 007	6 704 007	6 705 200	100.0%	212
	State	SREB Contract Program & Assessments	6,082,518				6,784,997	6,784,997	6,785,209	100.0%	-212
	State Lottery	SREB Contract Program & Assessments (Carryover) ¹ LIFE Scholarships	4,182,237 206,844,716				210,341,233	210,341,233	0 112,568,566	0.0% 53.5%	0 97,772,667
96		•					210,541,255	210,541,255	112,508,500		97,772,007
	Lottery	LIFE Scholarships (Carryover) ¹	9,600,897				42,000,000	0	0	0.0%	0
_	State	Palmetto Fellows - Educational Endowment ³	12,000,000				12,000,000	12,000,000	11,995,816	100.0%	4,184
	Lottery	Palmetto Fellows Scholarships	59,433,933				63,259,863	63,259,863	29,747,654	47.0%	33,512,209
	Lottery Lottery	Palmetto Fellows Scholarships (Carryover) ¹ HOPE Scholarships	1,523,748 12,593,528				12,113,310	0 12,113,310	6,815,220	0.0% 56.3%	0 5,298,090
100		HOPE Scholarships (Carryover) ¹					12,113,310	12,113,310	0,815,220		5,298,090
	Lottery		1,593,585				12 000 000	0	0	0.0%	0
	State Lottery	Need-based Grants - Educational Endowment ³ Need-based Grants	12,000,000 80,945,319				12,000,000 80,000,000	12,000,000 80,000,000	12,000,000 23,101,174	100.0% 28.9%	0 56,898,826
104		-					80,000,000	80,000,000	23,101,174		50,898,820
_	Lottery	Need based Grants (Carryover) ¹	1,306,861				2 2 45 000	2 245 000	0	0.0%	(105 722)
_	Lottery	Lottery Tuition Assistance (LTA) ⁴	3,354,538				3,345,000	3,345,000	3,541,723	105.9%	(196,723)
	Lottery Lottery	Lottery Tuition Assistance (Carryover) ¹	13,104 4,208,407	180.000	20,000		C 000 000	0		0.0%	0
		National Guard College Assistance Program		180,000	20,000	,	6,000,000	6,200,000	2,184,563	35.2%	4,015,437
109	Lottery Lottery	National Guard College Assistance Program (Carryover) ¹ Transition Program Scholarships	10,330,534 1,981,217				3,551,046	3,551,046	791,250	0.0% 22.3%	2,759,796
111		Transition Program Scholarships					5,551,040	5,551,040	/91,250		2,759,790
111	Lottery Lottery	Claflin University Nursing Scholarships	5,864,977 1,000,000						0	0.0%	0
	Lottery	Newberry Dyslexia Program	1,000,000				1,000,000	1,000,000	638,239	63.8%	361,761
116		Subtotal	434,860,119	180,000	20,000) 0			210,169,414	51.2%	200,426,035
118		Grand Total All Funds and Programs		6,522,552	2,303,761	58,043,502	410,395,449	477,265,264	266,123,335	55.8%	211,141,929
119		State	65,947,674	4,948,434	1,304,076		30,784,997	57,611,974	55,195,069	95.8%	3,479,905
120		State Carryover	23,235,134	-	-	-	-	-	0	0.0%	0
121		Revenue	4,690,646	216,000	220,038	4,463,800	-	5,329,275	4,300,908	80.7%	927,347
122		Revenue (Carryover)	2,340,781								
123		Other - EIA & Trust	5,196,999	-	276,362	5,786,798	-	6,063,160	2,681,732	44.2%	3,416,391
124		Other - EIA & Trust (Carryover)	1,590,999					-			
125		Lottery	395,597,299	180,000	26,925	24,700,000	379,610,452	405,280,145	202,402,235	49.9%	202,877,910
126 127		Lottery Carryover Federal	43,074,075 1,239,419	- 327,550	- 118,500	- 1,146,000	-	- 1,682,050	0 1,543,390	0.0% 91.8%	0 138,660
	Notes:	reuerar	1,235,419	327,330	110,000	1,140,000	-	1,062,030	1,545,590	51.0%	138,000
130) Funde were carried over from province water									
130) Funds were carried over from previous years.) Funds represent administrative support authorization included in the FN	/ 2019-20 Appro	priation Act. No.	andowed chair	s dishursements	s have been made	since EV 2015 -16 N	lo new funds		
121	Z	have been appropriated for SmartState since FY 2008-09.	2013-20 Abbi0	phanon Act. NO		s dispuisements		JUICE I I 2013 -10. N			
131	~				•	th Chata Carra		de efferre Cooti	40 4C 20/5\ +h		
122	3) The Education Endowment was initially established with Barnwell Nucle									
132		Endowment is to be funded at least at the 1999-2000 levels. Higher edu				-	-				
122	4) CHE and the Technical College System Office share administrative responses the SC Technical College System Office. Of the SE1 1 million appropriate		•	•			•			
133 137		the SC Technical College System Office. Of the \$51.1 million appropriate	eu în Fr 20, \$3.3	+5 million comes	ID CHE to supp	out LIA grants to	o students at USC	2-Tr Campuses and	spartanourg		
137	rev.	3/31/2025		1							
138											
139											

FY 25 Administrative Operating

General F	unds			Ear	rmarked Funds				Res	tricted Funds		
Revenu				Revenues								
Program	Recurring											
Administration												
Salary	\$ 2,581,239.00											
Fringe	\$ 1,100,323.00											
Pay Plan	\$ 107,198.00											
Operating	\$ 483,520.00	0		Program				Program				
Ascend 60 x 30	\$ 750,000.00			Licensing Fees \$	345,000.00			NGCAP Admin	\$	310,000.00		
Education Economic Development Act	\$ 1,180,576.00	0		ITHAKA Grant \$	34,000.00			COE Admin	\$	85,660.00		
Data Migration				NCAN grant \$	21,565.00			EOC	\$	225,000.00		
PASCAL Administrative Support	\$ 46,700.00			FAFSA Grant \$	6,633.00			SmartState	\$	51,362.00		
SCIII Administrative Support	\$ 24,000.00	0						IT Upgrades	\$	6,925.00		
Total Revenues	\$ 6,273,556.00	D		Total Revenues \$	407,198.00			Total Revenues	\$	678,947.00		
Expens	es											
	Projection	Expenditures	Percentage		Projection	Expenditures	Percentage			Projection	Expenditures	Percentage
	rojection	as of 03.31.25	rereentage		rojection	as of 03.31.25	rereentuge			Tojecton	as of 03.31.25	i oroontago
Classification	• • • • • • • • • • • •		75.000/			* *** *** **					* <u>-</u>	
-		0 \$ 2,253,132.77	75.09%	Salary \$		\$ 210,645.48	75.75%		\$		\$ 120,709.69	74.06%
Fringe	\$ 1,125,222.00	0 \$ 930,740.82	82.72%	Fringe \$	104,285.00	\$ 82,441.62	79.05%		\$	61,000.00	\$ 47,310.88	77.56%
Operating					Operating					Operating		
Contractual Services: SC Trac												
Maintenance, Shared Services -												
Administrative & IT; Compliance Audits, and												
mobile phone service	\$ 1,930,831.00	0 \$ 1,137,613.18	58.92%			\$ 38,023.34					\$ 60,971.99	
Office Supplies: Furnishings and door												
security for Stoneridge, computer												
equipment, and IBM Corp.	\$ 203,560.00	0 \$ 134,766.81	66.20%			\$ 235.09					\$ 5,377.15	
Fixed Charges: Buildings and copiers lease												
payments, parking, insurance and												
membership fees.	\$ 463,318.00	0 \$ 265,111.99	57.22%			\$ 24,374.09					\$ 11,054.13	
Travel: Staff and Commissioners travel and												
per diem.	\$ 129,000.00	0 \$ 43,997.09	34.11%			\$ 2,369.23					\$ 3,117.80	
Ambassador Scholarships	\$ 5,000.00											
Academic Endowment Transfer		\$ 26,263.00										
RFA Transfer											\$ 125,000.00	
Other Transfers											\$ 5,000.00	
Total Expenses	\$ 6,857,536.00	0 \$ 4,794,125.66	69.91%		Total	\$ 358,088.85	87.94%			Total	\$ 378,541.64	55.75%
Projected Deficit	\$ (583,980.00	D)										
FY 24 Carry Forward Balance	\$ 2,963,117.29	Э										
Projected FY 25 Balance	\$ 2.379.137.29											

Projected FY 25 Balance \$ 2,379,137.29

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Federal Funds

Revenues

Program

SAA	\$ 457,297.00
ESSER	\$ 40,000.00

Total Revenues \$ 497,297.00

	Projection			Expenditures of 03.31.25.25	Percentage		
Salary		308,918.00	\$	242,977.38	78.65%		
Fringe		99,118.00	\$	85,702.04	86.46%		

Operating

\$ 29,378.07
\$ 1,036.65
\$ 23,057.36
\$ 14,455.32

Total \$	396,606.82	79.75%
τοται φ	330,000.0Z	/ 3./ 3/0