

## SC NBG Redistribution Process – December 2025:

### 1. Establish a Redistribution Timeline

To ensure funds are reallocated and spent before **June 30, 2026**; set up a clear mid-year review schedule:

#### Fall 2025 Term:

- **November 1** – Fall 2025 invoicing deadline.
- **Mid-November** – CHE reviews unspent balances from Fall allocations.
- **December 1** – CHE notifies all institutions of 1) Fall 2025 total expenditures and 2) institutions that spent **less than 40%** of allocation for Fall term that those funds have been returned to CHE for Fall term reallocation.
- **December 9** – CHE opens Fall NBG Reallocation Lottery and institutions can request additional Fall NBG funding. Application closes on December 19, 2025. Lottery Funding requests will be first come, first serve. Institutions will be notified on **January 9, 2026**. Invoices must be submitted by **April 1, 2026**.

#### Spring 2026 Term:

- **April 1** – Spring 2026 invoicing deadline.
- **Mid-April** – CHE reviews unspent balances from Spring allocations.
- **May 1** – CHE notifies all institutions of 1) Spring 2026 total expenditures and 2) institutions that spent **less than 45%** of allocation for Spring term that those funds have been returned to CHE for Spring term reallocation.
- **May 8** – CHE opens Spring NBG Reallocation Lottery and institutions can request additional Spring NBG funding. Application closes on May 18, 2026. Lottery Funding requests will be first come, first serve. Institutions will be notified on **May 22, 2026**. Invoices must be submitted by **June 1, 2026**.

#### Summer 2026 Term:

- Institutions that did not expend 40% of their Fall 2025 or 45% of their Spring 2026 allocations may submit a Summer Reallocation Request to earmark funds for the Summer 2026 term.
- Summer funding eligibility will be calculated using the institution's **average Summer NBG expenditures from the prior three years**.
- **December 9** – CHE opens **Fall** NBG Reallocation Lottery and institutions can request additional NBG funding to be earmarked for Summer 2026. Lottery Funding requests will be first come, first serve. Institutions will be notified on **January 9, 2026**.
- **May 8** – CHE opens **Spring** NBG Reallocation Lottery and institutions can request additional NBG funding to be earmarked for Summer 2026. Lottery Funding requests will be first come, first serve. Institutions will be notified on **May 22, 2026**.
- **June 1** – Summer 2026 invoicing deadline

### 2. Redistribution Criteria

Redistributed funds will be awarded according to the following criteria:

1. **Historical Spending Performance** – Priority will be given to institutions that have consistently expended their full NBG allocations in prior years.
2. **First-Come, First-Served** – Requests will be considered in the order they are received once the redistribution period opens.
3. **Timely Spending** – Institutions must confirm they can disburse and invoice for redistributed funds before June 30.

### 3. Redistribution Process

1. **CHE Notification** – CHE will notify all institutions after the Fall, Spring and Summer invoicing deadlines of the total funds available for redistribution.
2. **Application for Redistribution** – Institutions interested in additional funds must submit a short request form within 10 business days, including:
  - Number of eligible students not currently funded.
  - Amount of funding requested.
  - Any students with pending awards for the current term (number of students and funding amount)
  - Statement confirming ability to disburse before **June 30**.
3. **CHE Allocation Decision** – Review requests will be awarded on a first-come, first-served basis, with historical spending performance used to confirm priority eligibility.
4. **Award Notification & Compliance** – CHE will notify institutions of additional funds awarded, with a reminder of the **June 30** expenditure deadline.

### 4. Accountability & Reporting

- Institutions receiving redistributed funds must submit an invoice to CHE by deadline indicated above for the Fall 2025, Spring and Summer 2026 terms.
- Unspent redistributed funds after June 30 will be reallocated into the next fiscal year.

