

NEW FAFSA PREP



DETERMINE DEPENDENCY STATUS



**SET UP YOUR FSA ID USERNAME
AND PASSWORD**



APPLY FOR SCHOLARSHIPS

LEARN ABOUT FINANCIAL AID:

[STUDENTAID.GOV](https://studentaid.gov)



NEW FAFSA PREP



MARK YOUR CALENDAR!

THE 2024-25 FAFSA WILL
OPEN ON [DAY],
DECEMBER [DATE], 2023!

LEARN ABOUT FINANCIAL AID:

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NEW FAFSA PREP



DETERMINE DEPENDENCY STATUS

- **DEPENDENT STUDENTS REPORT YOUR AND YOUR PARENTS' INFORMATION.**
- **INDEPENDENT STUDENT WILL REPORT YOUR OWN INFORMATION (AND, IF YOU'RE MARRIED, YOUR SPOUSE'S).**

LEARN MORE AT:

[STUDENTAID.GOV](https://studentaid.gov)

THE 2024-25 FAFSA IS NOW OPEN!

**FILE YOUR
FAFSA
TODAY!**

APPLY FOR FINANCIAL AID AT:

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NEW FAFSA & PELL

- ▶ LARGER AVERAGE PELL GRANT AWARDS.
- ▶ NEW MINIMUM PELL GRANT AWARD ESTABLISHED.
- ▶ INCREASED NUMBER OF STUDENTS ELIGIBLE FOR PELL.

LEARN MORE AT:

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NEW FAFSA PREP



WHO NEEDS TO FILE THE 2024-25 FAFSA?

- HIGH SCHOOL SENIORS
- RETURNING COLLEGE STUDENTS
- ANYONE PLANNING TO ENROLL IN COLLEGE FOR THE FALL 2024 SEMESTER

LEARN MORE AT:

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NEW FAFSA PREP



WHY FILE THE FAFSA?

- ELIGIBILITY FOR PELL GRANTS
- ELIGIBILITY FOR WORK-STUDY
- ELIGIBILITY FOR STUDENT LOANS
- MANY STATES AND INSTITUTIONS USE FAFSA DATA FOR THEIR OWN SCHOLARSHIPS

LEARN MORE AT:

[STUDENTAID.GOV](https://studentaid.gov)



NEW FAFSA FACTS

▶ WITH MORE ELEMENTS IMPORTED FROM IRS TAX RETURN DATA, FILERS WILL HAVE TO COMPLETE FEWER QUESTIONS.

LEARN MORE AT:

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NEW FAFSA FACTS

▶ DID YOU KNOW?

THE 2024-25 FAFSA WILL OPEN
IN DECEMBER 2023.

▶ GOOD NEWS:

THE NEW FAFSA WILL HAVE
FEWER QUESTIONS AND MORE
STUDENTS WILL BE ELIGIBLE
FOR PELL GRANTS!

LEARN MORE AT: [STUDENTAID.GOV](https://studentaid.gov)



DEC

NEW FAFSA FACTS



THE NEW FAFSA ELIMINATES THE PROHIBITIONS ON ELIGIBILITY FOR:

- **INCARCERATED STUDENTS**
- **STUDENTS WITH DRUG-RELATED OFFENSES**
- **STUDENTS WHO DO NOT REGISTER FOR SELECTIVE SERVICE.**

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NEW FAFSA FACTS

- ▶ ESTABLISHES A MINIMUM PELL GRANT AWARD BASED ON ADJUSTED GROSS INCOME (AGI). THE AGI THRESHOLD IS EITHER 175% OR 225% OF FEDERAL POVERTY GUIDELINES, DEPENDING ON THE STUDENT'S DEPENDENCY AND MARITAL STATUS.

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NEW FAFSA FACTS

- ▶ EXPECTED FAMILY CONTRIBUTION (EFC) IS NOW THE STUDENT AID INDEX (SAI). AN SAI CAN BE AS LOW AS NEGATIVE \$1,500. IT HAS FEWER FACTORS IN THE FORMULA AND MORE ELEMENTS IMPORTED FROM IRS TAX RETURN DATA, REQUIRING FEWER FAFSA QUESTIONS.

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