



State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2024.

Contribution Information

Amount	State Agency Providing the Contribution	Purpose

Organization Information

Entity Name	Benedict College
Address	1600 Harden Street
City/State/Zip	Columbia, SC 29204
Website	www.benedict.edu
Tax ID#	57-0314365
Entity Type	Private Entity

Organization Contact Information

Name	Deborah McKenzie
Position/Title	Director of Sponsored Programs and Title III
Telephone	(803) 705-4589
Email	deborah.mckenzie@benedict.edu

Reporting Period

Reporting Period	Quarter 3: January 1, 2024 - March 31, 2024
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Accounting of how the funds have been spent:

Description <i>(Attach additional detail for subgrantees and affiliated nonprofits)</i>	Budget	Expenditures				Total	Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4		
BEST Institute Information Technology (83102)	\$505,325.00	\$63,104.00	\$41,977.00	\$51,155.00		\$156,236.00	\$349,089.00
BEST Institute Student Support Services (83472)	\$35,000.00	\$3,858.00	\$7,959.00	\$8,287.00		\$20,104.00	\$14,896.00
Business Entrepreneurship Science and Technology Innovation Lab (83112)	\$75,312.00	\$7,491.00	\$6,120.00	\$7,711.00		\$21,322.00	\$53,990.00
Student Development Counseling and Self Development and Student Health Init	\$146,750.00	\$21,190.00	\$35,613.00	\$15,690.00		\$72,493.00	\$74,257.00
BEST Scholars Program	\$222,022.00	\$0.00	\$0.00	\$0.00		\$0.00	\$222,022.00
Business and Finance Strengthening Funds Management (83232)	\$55,000.00	\$6,134.00	\$1,240.00	\$1,553.00		\$8,927.00	\$46,073.00
Capital Improvement - Deferred Maintenance (83208)	\$273,091.00	\$0.00	\$0.00	\$0.00		\$0.00	\$273,091.00
						\$0.00	\$0.00
						\$0.00	\$0.00
Grand Total	\$1,312,500.00	\$101,777.00	\$92,909.00	\$84,396.00	\$0.00	\$279,082.00	\$1,033,418.00

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year) :

BEST Program funds will be used to cover remaining personnel cost for the Innovation Lab Coordinator, IT Staff and the Mental Health Counselor. We will continue the maintenance contracts, technology, network security, various licenses, and the colleges fiscal and academic operating system (Jenzabar). Funds will also be used to support materials, supplies, Innovation lab furniture, contractual services to support business startups and trainings. Marketing and advertising, contracted nurses, triage, and assistance with quarantine and isolation houses, rapid testing at

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Deborah McKenzie
 Signature
 Deborah McKenzie
 Printed Name

Director of Sponsored Prog.
 Title
5/7/2024
 Date