



State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2024.

Contribution Information

Amount	State Agency Providing the Contribution	Purpose
\$500,000.00	H030 - Commission on Higher Education	

Organization Information

Entity Name	American College of the Building Arts
Address	649 Meeting Street
City/State/Zip	Charleston, SC 29403
Website	acba.edu
Tax ID#	57-1075250
Entity Type	Nonprofit Organization

Organization Contact Information

Name	Chad Urban
Position/Title	CFO
Telephone	843-577-5245
Email	urbanc@acba.edu

Reporting Period

Reporting Period	Quarter 1: July 1, 2023 - September 30, 2023
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Accounting of how the funds have been spent:

Description <i>(Attach additional detail for subgrantees and affiliated nonprofits)</i>	Budget	Expenditures				Total	Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4		
Earnest money on new facility	\$100,000.00	\$100,000.00				\$100,000.00	\$0.00
Property transaction fee charges on new facility	\$50,000.00	\$55,611.16				\$55,611.16	-\$5,611.16
Downpayment on new facility	\$200,000.00	\$193,595.21				\$193,595.21	\$6,404.79
Temporary facility expansion costs	\$150,000.00	\$37,500.00	\$37,500.00			\$75,000.00	\$75,000.00
Building upfit						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
Grand Total	\$500,000.00	\$386,706.37	\$37,500.00	\$0.00	\$0.00	\$424,206.37	\$75,793.63

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year):

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Chad Urban
 Signature
 Chad Urban
 Printed Name

Chief Financial Officer
 Title
 04/16/2024
 Date