Horry-Georgetown Technical College

The Horry-Georgetown Technical College Office of Financial Aid, Business Office, and the Information Technology Office works in tandem in the awarding, disbursing, and reporting of lottery funds, including SC Needs Based Grant, SC LIFE Scholarship, SC Palmetto Fellows Scholarship, SC WINS, Lottery Tuition Assistance, and SC National Guard using rules and regulations issued by the Commission on Higher Education and the SC Technical College System.

The financial aid office completes an internal audit of these awards' multiple times during the academic year to ensure accuracy when the Enterprise Decision Support System (EDSS) is pulled to report to CHEMIS via the SC State Technical College System.

The College invoices CHE to request the funds for SCNB and National Guard funds at the end of each term. For all other lottery funded aid, LIFE, Lottery, WINS, and Palmetto Fellows, we request the funding through the EDSS three times per year.

The College receives the funds through a process with the SC State Technical System. Once the awarded amounts are reconciled through the SC State Technical College System, the institution confirms the reconciled amount awarded and will receive the funding as it becomes available to State Tech.

The College disburses the funding each term on the term disbursement dates set for the academic year. The aid is disbursed to student accounts after enrollment has been confirmed and administration drops have been performed for those not in attendance. Rules within our ISS (Banner) prevent aid from being disbursed to a student's account if that student in not in attendance.

When the College disburses the aid, the awards are posted to the students' accounts with corresponding charges to the general ledger. The funds immediately are posted to the students' account through our integrated SIS (Banner).

The College reconciles the disbursements through the EDSS process with the State Tech System in our external reconciliation. Internally, detail codes are reconciled from the student subsidiary ledger, by aid type, and agreed to the general ledger. The general ledger agrees with the EDSS submission sent to State Tech.

Horry-Georgetown Technical College has partnered with Poston, Moree & Moree, CPA to complete yearly external audits of the federal and state scholarship programs. Through these audits, Poston, Moree & Moree, CPA selects an appropriate sample to verify that the award recipients meet all eligibility requirements.