

## Furman University

The Office of Financial Aid at Furman University has a rules-based system in place for the awarding of lottery funds, including SC Tuition Grants, SC LIFE Scholarship, SC Palmetto Fellows Scholarship, and SC Hope Scholarship. Eligibility for these awards is assessed by PowerFAIDS (the financial aid management system) at two points: (1) at awarding and (2) at disbursement to the student's account. The awarding and disbursement rules are written to enforce the regulations issued by the Commission on Higher Education and the SC Tuition Grants Commission. The financial aid office completes an internal audit of these awards multiple times during the academic year when completing the required CHE State Scholarship Report.

Additionally, Furman University annually engages its external auditors to perform Agreed Upon Procedures and provide a report on compliance with the requirements of legislation and guidelines applicable to the scholarships funded by South Carolina lottery funds.