

Clemson University Expenditures of South Carolina Lottery Funds

The Clemson University Office of Student Financial Aid (SFA) has a system in place for the awarding of lottery funds, including SC Need Based Grant, SC LIFE Scholarship, SC Palmetto Fellows Scholarship, SC Hope Scholarship, and CTP Grants, using rules written in the Banner Financial Aid module. SFA completes an internal audit of these awards multiple times during the academic year when completing the required CHE State Scholarship Report.

State funds are awarded in the Student Financial Aid Office and recorded as part of the University's student financial aid system. The amount of funds awarded to students is communicated to Accounting Services which prepares the invoice. Funds received as a result of the invoice are credited to funding projects to offset disbursements made in the student financial aid system. These funds are reconciled through our internal audit process as well as reporting to CHE.

Clemson University fully cooperates with audits performed by CHE or contracted external auditors. These audits select an appropriate sample to verify that the award recipients meet all eligibility requirements, including institutional or LIF GPA, credit hours earned, SAT/ACT scores, class rank, high school ranking reports, HS GPA, etc., and that the award amounts are correct.